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LIST S.p.A. Announces an Investment in IT Software S.p.A

PISA and MILAN, Italy, December 5, 2019 – LIST S.p.A. (“LIST”), a developer of software solutions for the financial industry, today announced that it has acquired a majority stake in IT Software S.p.A., a fintech company providing solutions for global financial institutions. Financial terms of the transaction were not disclosed.

IT Software, with its subsidiaries The Technancial Company and Exocet, is recognized as leading global provider in the fintech and, more specifically, the reg-tech space, in which it has recently won several awards. The IT Software group designs and develop cutting-edge solutions for real-time risk management and surveillance, market data distribution, and trading. Under the brand names of EasyTrade® and JANUS™, these solutions are adopted by front-office, middle-office, risk and compliance functions of Sell Side and Buy Side institutions operating on the global markets. IT Software is headquartered in Milan, and has development, support and sales teams in Milan, London, Hong Kong, Chicago and Singapore.

“IT Software has developed a product suite that covers an integrated set of functionalities that is highly complementary to our expertise in trading software,” said Alvis Insalaco, Chief Executive Officer of LIST S.p.A. “Importantly, we believe this acquisition will enable LIST to enhance our international presence and capabilities, which will play an important role in our international expansion. We are very pleased to complete this acquisition, and look forward to integrating IT Software’s talented team and high-quality products into our strategy.”

“Since our founding, we have worked to be at the forefront of the technological evolution of trading in digital markets,” said Roberto Grande, President of IT Software. “Joining forces with LIST, a company with deep history and expertise that we have respected for a long time, is a natural next step in our company’s evolution.

It is exciting to partner with LIST, and we are eager to bring our skills and experience to help drive further growth and value across the business.”

Latham & Watkins provided legal counsel and Fineurop Sodite served as financial advisor to LIST. Marco Fazzini (Cartella & Manzoni) provided legal counsel, Andrea Pirola (Pirola Pennuto Zei & Associati) provided tax advise and Marco Petrelli (Jump Holding) served as advisor to IT Software.

About LIST S.p.A.

LIST S.p.A. has been a leader for more than 30 years in designing and developing innovative software solutions for the financial world. The company has conceived, designed, developed and produced software and cutting-edge systems for capital markets, helping to create the first electronic Monetary and Financial markets. The company has developed platforms and solutions for trading on financial markets, which have been milestones in the evolution of Trading Systems. LIST has also created integrated solutions for managing risk, audit and governance of organizations and financial processes (governance, risk and compliance). The company was founded in 1985 and is headquartered in Pisa, Italy. More information can be found at www.list-group.com.

About IT Software S.p.A.

IT Software S.p.A. was started in 1993 by its four co-founders, technology specialists passionate about the financial domain. IT Software has always maintained the focus on its main assets: the proprietary technology implemented over more than 25 years and the competence and professionalism of its people who developed and evolved it.

In 2013 IT Software has established two fully owned companies: The Technancial Company ltd UK and The Technancial company ltd HK. In 2019 the group acquired 100% of Exocet.

Today the IT Software group has clients in 11 countries among Tier 1 global banks, brokers, investment banks, private banks, online banks and exchanges. More information can be found at <http://www.itsoftware.it/>
<http://www.technancial.com/>